

Tennessee Economics Standards: “The Business of Baseball”
National Baseball Hall of Fame and Museum

Grades 9-12

Course Description:

In Economics High School, students study the study of how people, businesses, and governments choose to use resources.

Standard Number: 1.0 Culture

Standard: Culture encompasses similarities and differences among people, including their beliefs, knowledge, changes, values, and tradition. Students will explore these elements of society to develop an appreciation and respect for the variety of human cultures.

Learning Expectations:

The student will

- 1.1 understand how values and beliefs influence economic decisions in different societies.

Standard Number: 2.0 Economics

Standard: Globalization of the economy, the explosion of population growth, technological changes and international competition compel students to understand, both personally and globally, production, distribution, and consumption of goods and services. Students will examine and analyze economic concepts such as basic needs versus wants, using versus saving money, and policy-making versus decision-making.

Learning Expectations:

The student will

- 2.1 understand contemporary and historical data relevant to the field of economics.
- 2.3 understand the different major economic systems.
- 2.5 understand that scarcity of productive resources requires choices that generate opportunity costs.

Standard Number: 5.0 History

Standard:

History involves people, events, and issues. Students will evaluate evidence to develop comparative and causal analyses, and to interpret primary sources. They will construct sound historical arguments and perspectives on which informed decisions in contemporary life can be based.

Learning Expectations:

The student will

- 5.1 understand how historical events have influenced the economic development of the United States. Identify major historical events that affected the economic development of the United States.